

WAWASAN TKH HOLDINGS BERHAD (540218-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	UNAUDITED AS AT 31-Dec-13 RM'000	AUDITED AS AT 31-Dec-12 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	79,606	84,524
Intangible assets	11,062	11,062
Trade and other receivables	1,337	1,419
	<u>92,005</u>	<u>97,005</u>
Current assets		
Inventories	7,119	9,039
Trade and other receivables	4,792	7,716
Current tax assets	1	18
Cash and cash equivalents	1,037	750
	<u>12,949</u>	<u>17,523</u>
TOTAL ASSETS	<u>104,954</u>	<u>114,528</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	46,445	46,444
Share premium	3,475	3,472
Other reserves	(33)	5,939
Accumulated losses	B13 (37,925)	(40,499)
TOTAL EQUITY	<u>11,962</u>	<u>15,356</u>
LIABILITIES		
Non-current liabilities		
Trade and other payables	B8 35,679	38,996
Long term borrowings	B8 24,096	25,644
Deferred tax liabilities	6,477	6,770
	<u>66,252</u>	<u>71,410</u>
Current liabilities		
Trade and other payables	12,911	13,917
Derivative liabilities	35	23
Short term borrowings	B8 13,781	13,810
Current tax liabilities	13	12
	<u>26,740</u>	<u>27,762</u>
TOTAL LIABILITIES	<u>92,992</u>	<u>99,172</u>
TOTAL EQUITY AND LIABILITIES	<u>104,954</u>	<u>114,528</u>
Net Assets Per Share (RM)	0.0258	0.0331

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

WAWASAN TKH HOLDINGS BERHAD (540218-A)
UNAUDITED CONDENSED CONSOLIDATED OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31-Dec-13 RM'000	Preceding Year Corresponding Quarter 31-Dec-12 RM'000	Current Year To date 31-Dec-13 RM'000	Preceding Year Corresponding Period 31-Dec-12 RM'000
Revenue		10,855	13,984	49,652	54,407
Cost of sales		(14,688)	(15,031)	(55,930)	(59,467)
Gross loss		<u>(3,833)</u>	<u>(1,047)</u>	<u>(6,278)</u>	<u>(5,060)</u>
Other operating income		6,179	2,634	11,494	3,570
Marketing expenses		(292)	(490)	(1,420)	(1,818)
Administrative expenses		(889)	(888)	(3,547)	(3,959)
Other operating expenses		(505)	(44)	(736)	(403)
Finance costs		<u>(1,057)</u>	<u>(776)</u>	<u>(3,211)</u>	<u>(2,868)</u>
Loss before tax		(397)	(611)	(3,698)	(10,538)
Taxation	B5	73	74	292	293
Loss for the period		<u><u>(324)</u></u>	<u><u>(537)</u></u>	<u><u>(3,406)</u></u>	<u><u>(10,245)</u></u>
Loss attributable to :					
Owners of the parent		(324)	(537)	(3,406)	(10,245)
Non-controlling interests		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u><u>(324)</u></u>	<u><u>(537)</u></u>	<u><u>(3,406)</u></u>	<u><u>(10,245)</u></u>
Loss per share	B12				
Basic (sen)		<u><u>(0.07)</u></u>	<u><u>(0.12)</u></u>	<u><u>(0.73)</u></u>	<u><u>(2.27)</u></u>
Diluted (sen)		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

WAWASAN TKH HOLDINGS BERHAD (540218-A)
UNAUDITED CONDENSED CONSOLIDATED OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	Note	Individual Quarter		Cumulative Quarter	
		Current Year	Preceding	Current Year	Preceding
		Quarter	Year	Todate	Year
		31-Dec-13	Corresponding	31-Dec-13	Corresponding
		Quarter	Quarter	Period	Period
		31-Dec-12	31-Dec-12	31-Dec-12	31-Dec-12
		RM'000	RM'000	RM'000	RM'000
Loss for the period		(324)	(537)	(3,406)	(10,245)
Other comprehensive income, net of tax:					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translations		-	-	8	5
Total comprehensive loss for the period	B6	<u>(324)</u>	<u>(537)</u>	<u>(3,398)</u>	<u>(10,240)</u>
Total comprehensive loss attributable to :					
Owners of the parent		(324)	(537)	(3,398)	(10,240)
Non-controlling interests		-	-	-	-
		<u>(324)</u>	<u>(537)</u>	<u>(3,398)</u>	<u>(10,240)</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

WAWASAN TKH HOLDINGS BERHAD (540218-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	← Non-distributable →			Accumulated losses RM'000	Total equity RM'000
	Share capital RM'000	Capital reserve RM'000	Other reserves RM'000		
<u>For the 12 months ended 31 December 2013</u>					
Balance as at 1 January 2013	46,444	3,472	5,939	(40,499)	15,356
Loss for the period	-	-	-	(3,406)	(3,406)
Foreign currency translations	-	-	8	-	8
Total comprehensive loss for the period	-	-	8	(3,406)	(3,398)
Transactions with owners					
Exercise of warrants	1	3	-	-	4
Reclassification of warrants reserve to accumulated losses	-	-	(5,980)	5,980	-
Total transactions with owners	1	3	(5,980)	5,980	4
Balance as at 31 December 2013	46,445	3,475	(33)	(37,925)	11,962
<u>For the 12 months ended 31 December 2012</u>					
Balance as at 1 January 2012					
- as previously stated	44,844	-	28,378	(51,140)	22,082
- effects of the adoption of MFRSs	-	-	(20,732)	20,886	154
Balance as at 1 January 2012, as restated	44,844	-	7,646	(30,254)	22,236
Loss for the period	-	-	-	(10,245)	(10,245)
Foreign currency translations	-	-	5	-	5
Total comprehensive loss for the period	-	-	5	(10,245)	(10,240)
Transactions with owners					
Exercise of warrants	1,600	3,472	(1,712)	-	3,360
Total transactions with owners	1,600	3,472	(1,712)	-	3,360
Balance as at 31 December 2012, as restated	46,444	3,472	5,939	(40,499)	15,356

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

WAWASAN TKH HOLDINGS BERHAD (540218-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	12 months ended 31-Dec-13 RM'000	12 months ended 31-Dec-12 RM'000
Cash flows from operating activities		
Loss before tax	(3,698)	(10,538)
Adjustments for:		
Non-cash items	1,281	5,789
Finance costs	3,211	2,868
Interest income	(20)	(17)
Operating profit/(loss) before working capital changes	<u>774</u>	<u>(1,898)</u>
Changes in working capital:		
Net change in current assets	2,603	6,143
Net change in current liabilities	(1,204)	(4,095)
Cash generated from operations	<u>2,173</u>	<u>150</u>
Interest paid	(401)	(386)
Tax paid	(1)	(5)
Tax refunded	18	904
Net cash from operating activities	<u>1,789</u>	<u>663</u>
Cash flows from investing activities		
Advances from a related party	5,210	1,104
Interest received	20	17
Purchase of property, plant and equipment	(1,597)	(2,065)
Proceeds from disposal of property, plant and equipment	550	208
Net cash from investing activities	<u>4,183</u>	<u>(736)</u>
Cash flows from financing activities		
Fixed deposits	(20)	(15)
Interest paid	(2,601)	(2,324)
Repayments of borrowings	(2,216)	(846)
Repayments of finance lease liabilities	(648)	(1,619)
Proceeds from exercise of warrants	3	3,360
Net cash used in financing activities	<u>(5,482)</u>	<u>(1,444)</u>
Net increase/(decrease) in cash and cash equivalents	490	(1,517)
Effects of exchange rate changes on cash and cash equivalents	-	6
Cash and cash equivalents at beginning of the period	(3,392)	(1,881)
Cash and cash equivalents at end of the period	<u>(2,902)</u>	<u>(3,392)</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Deposits placed with licensed banks	564	544
Cash and bank balances	473	206
Bank overdrafts (included in short term borrowings in Note B8)	(3,375)	(3,598)
less: Deposits pledged with licensed banks	(564)	(544)
	<u>(2,902)</u>	<u>(3,392)</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MFRS 134

A1. Basis of preparation of interim financial report

The interim financial report is unaudited and has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ('MFRS') No. 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the Company's audited financial statements for the year ended 31 December 2012.

The same accounting policies and methods of computation as disclosed in the audited financial statements for the financial year ended 31 December 2012 have been adopted in the preparation of the fourth quarter ended 31 December 2013 condensed financial statements except for adoption of the following new and revised MFRS, IC Interpretations and Amendments to MFRS and IC Interpretations which are effective for financial periods beginning on or after 1 January 2013 :-

- MFRS 10 Consolidated Financial Statements
- MFRS 11 Joint Arrangements
- MFRS 12 Disclosure of Interests in Other Entities
- MFRS 13 Fair Value Measurement
- MFRS 119 Employee Benefits (2011)
- MFRS 127 Consolidated and Separate Financial Statements
- MFRS 128 Investment in Associates and Joint Ventures
- Amendments to MFRS 1 Government Loans
- Amendments to MFRS 7 Disclosure–Offsetting Financial Assets and Financial Liabilities
- Amendments to MRFS 10 Consolidated Financial Statements
- Amendments to MFRS 11 Joint Arrangements
- Amendments to MFRS 12 Disclosure of Interest in Other Entities Transition Guidance
- Amendments to MRFS 101 Presentation of Items of Other Comprehensive Income
- Amendments to MFRSs Annual Improvements 2009 – 2011 Cycle
- IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine

A2. Audit report

The audited financial statements for the Group and the Company for the financial year ended 31 December 2012 were not subject to any qualification.

A3. Seasonal and cyclical factors

The businesses of the Group are affected by both seasonal and cyclical factors.

A4. Unusual and extraordinary items

There were no unusual items affecting the assets, liabilities, equity, net income or cash for the current year fourth quarter and financial year ended 31 December 2013.

A5. Changes in estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or prior financial year that have a material effect on the current financial year.

A6. Issuance and repayment of debt and equity securities

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the fourth quarter ended 31 December 2013.

A7. Dividends paid

There was no dividend paid during the current year fourth quarter and financial year ended 31 December 2013.

A8. Operating Segments

12 months ended/Year-to-date ended 31 December 2013	Investment holding RM'000	Manufacturing disposable foodwares RM'000	Mining RM'000	Total RM'000
Total revenue	374	40,862	8,790	50,026
Inter-segment revenue	(374)	-	-	(374)
Revenue from external customers	-	40,862	8,790	49,652
Segment profit/(loss) before tax	8,168	(8,337)	(3,529)	(3,698)

12 months ended/Year-to-date ended 31 December 2012	Investment holding RM'000	Manufacturing disposable foodwares RM'000	Mining RM'000	Total RM'000
Total revenue	374	41,729	12,678	54,781
Inter-segment revenue	(374)	-	-	(374)
Revenue from external customers	-	41,729	12,678	54,407
Segment loss before tax	(3,492)	(9,857)	(1,889)	(15,238)

Total assets				
As at 31 December 2013	39	80,412	24,502	104,953
As at 31 December 2012	41	89,816	24,653	114,510

Reportable segments' assets are reconciled to total assets as follows:

	As at 31 December 2013 RM'000	Audited as at 31 December 2012 RM'000
Total assets per reportable segments	104,953	114,510
Tax recoverable	1	18
Total assets per statement of financial position	104,954	114,528

A9. Valuation of properties, plant and equipment

The Group engaged an independent firm of surveyor to carry out valuation of its properties in the current year fourth quarter. Based on the result of the update, there is a valuation surplus of RM11.8 million. Nonetheless, the cost of the properties have been brought forward without any amendment from the audited financial statements for the year ended 31 December 2012 as the Group has adopted the cost model for its properties.

A10. Material events subsequent to the end of the reporting period

There were no material events subsequent to the end of the quarter and up to 20 February 2014.

A11. Changes in composition of the Group

There were no changes in the composition of the Group for the current year fourth quarter and financial year ended 31 December 2013.

On 7 January 2014, The Group had submitted an application to the Accounting and Corporate Regulatory Authority of Singapore to strike off Greatpac (S) Pte Ltd as the company is currently dormant and there is no plan to utilize this company for expansion in Singapore in the coming years. The above is not expected to have any material financial impact to the Group.

A12. Contingent liabilities

Contingent liabilities of the Company as at 20 February 2014 include the following:-

	RM'000
Corporate guarantees for credit facilities of subsidiaries	38,338

A13. Commitments

There were no major capital commitments as at 31 December 2013. -

A14. Related party transactions

Significant related party transactions entered into by the Group during the financial period are as follows:

	12 months ended/ Year-to-date ended 31/12/2013 RM'000	12 months ended/ Year-to-date ended 31/12/2012 RM'000
Insurance brokerage commission	65	79
Flight tickets paid or payable	48	55
Rental Income	1,377	449

The above transactions were with Clear Expertise Sdn. Bhd., PST Travel Services Sdn. Bhd., Xilouette Manufacturer Sdn. Bhd. and TKH Manufacturing Sdn. Bhd. respectively i.e. companies in which certain Directors of the Company have substantial financial interests.

PART B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA

B1. Review of performance

Group

The Group registered a lower pretax loss of RM0.397 million for the current year fourth quarter compared to pretax loss of RM0.611 million in the preceding year corresponding quarter, with lower revenue at RM10.855 million (by 22%) in the current year fourth quarter compared to RM13.984 million in the fourth quarter last year.

Disposable Foodwares Manufacturing

Disposable foodwares manufacturing division recorded lower sales of RM8.877 million (by 19%) compared to RM10.900 million in the fourth quarter last year. Pretax loss of RM3.663 million was recorded in the current year fourth quarter compared to the RM1.945 million pretax loss of the preceding year corresponding fourth quarter. The demand for disposable foodwares generally remains strong amid the ongoing global economic uncertainty. The increase in pretax loss was mainly due to increase in stock written off of RM1.095 million and impairment loss on trade receivables of RM0.214 million in the current year fourth quarter as compared to preceding year corresponding fourth quarter.

Kaolin Mining

The kaolin mining business recorded lower sales of RM1.978 million (by 36%) compared to RM3.084 million in the preceding year corresponding fourth quarter, with higher pretax loss of RM2.157 million in the current year fourth quarter compared to pretax loss of RM0.580 million in the fourth quarter last year. The poorer results were mainly attributable to unexpected disruptions in the production activities during the current quarter.

Holding Company

The investment holding company recorded pretax profit of RM5.423 million in the current year fourth quarter compared to pretax profit of RM1.914 million in the preceding year corresponding fourth quarter mainly due to a waiver by Wawasan TKH Sdn. Bhd., a major shareholder of the Company, of the principal amount due by RM5.5 million in the current year fourth quarter.

B2. Variation of results against preceding quarter

Group

The Group registered revenue of RM10.855 million and pretax loss of RM0.397 million for the current year fourth quarter compared to the revenue of RM12.454 million and pretax loss of RM0.567 million in the preceding quarter.

Disposable Foodwares Manufacturing

The disposable foodwares business generated lower sales of RM8.877 million (by 16%) in the current year fourth quarter compared to RM10.564 million in the preceding quarter, with pretax loss of RM3.663 million in the current year fourth quarter compared to a pretax loss of RM1.354 million in the preceding quarter. The higher pretax loss was mainly attributable to higher impairment loss on trade receivables by RM0.214 million, stock written off of RM1.095 million and also higher finance cost by RM0.394 million.

Kaolin Mining

On the other hand, the kaolin mining business recorded marginally higher sales of RM1.978 million (by 5%) and a higher pretax loss of RM2.157 million, compared to the sales of RM1.890 million and pretax loss at RM0.869 million in the preceding quarter. The higher pretax loss was mainly attributable to unexpected disruptions of production activities and stock written off of RM0.493 million during the current quarter.

Holding Company

The investment holding company recorded pretax profit of RM5.423 million compared to pretax profit of RM1.656 million in the preceding quarter due to a waiver by Wawasan TKH Sdn. Bhd., a major shareholder of the Company, of the principal amount due by RM5.5 million in the current year fourth quarter compared to RM1.737 million of principal amount waived in the preceding quarter.

B3. Current year prospects

The Group anticipates the future performance of the business would be adversely impacted by the global economic environment uncertainty and rising raw materials prices and energy costs.

B4. Variance of actual and forecast profit

This is not applicable as there is no profit forecast or guarantee issued.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current quarter ended	Preceding year corresponding quarter ended	Current year-to-date ended	Preceding year corresponding period ended
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
	RM'000	RM'000	RM'000	RM'000
Current Tax	-	-	-	-
Deferred tax	(73)	(74)	(292)	(293)
	(73)	(74)	(292)	(293)

B6. Total comprehensive loss

Included in the total comprehensive loss for the current year fourth quarter and preceding year corresponding quarter are the following items:

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 31/12/2013 RM'000	Preceding year corresponding quarter 31/12/2012 RM'000	Current year to date 31/12/2013 RM'000	Preceding year corresponding period 31/12/2012 RM'000
Other income including				
- gain on derivatives	-	32	-	(9)
- interest income	(7)	(4)	(20)	(17)
- net foreign exchange gain	(169)	(175)	(709)	(723)
- waiver of debts	(5,500)	(2,000)	(8,738)	(2,000)
- reversal on impairment loss on receivables	(27)	(87)	(27)	(87)
- rental income	(353)	(328)	(1,377)	(449)
- gain on disposal of PPE	(112)	(36)	(324)	(62)
- Others	(18)	(117)	(299)	(304)
Depreciation of property, plant and equipment	1,958	2,068	7,910	8,156
Impairment losses on:				
- receivables	214	(90)	304	-
Interest expense	1,057	776	3,211	2,868
Inventories written down	(5)	(45)	40	-
Inventories written off	1,588	-	2,074	-
Reversal of inventories written down	-	(167)	-	(167)
Bad debts written off	22	-	22	-
Loss on derivatives	20	-	12	-

B7. Status of corporate proposals

There is no corporate proposal announced which is pending completion as at 20 February 2014.

B8. Group borrowings

The Group's borrowings as at 31 December 2013 are as follows:

Short –term borrowings:-	RM'000	RM'000
Unsecured		3,417
Secured		10,364
	(a)	<u>13,781</u>
Long term borrowings :		
Secured		24,096
Total Borrowings		<u>37,877</u>
<u>Payables and accruals</u>		
Amount due to substantial shareholder, Wawasan TKH Sdn Bhd	(b)	
- current	21	
- non-current	<u>35,679</u>	<u>35,700</u>
Total Group's borrowings		<u>73,577</u>

(a) Included in the short term borrowings are bank overdrafts outstanding at RM2.896 million which are secured.

(b) The advances from Wawasan TKH Sdn. Bhd. bore interest at 8.10% per annum. Included in the outstanding amount is the accumulated interest charged of RM5.80 million. Except for an advance amounting to RM10.60 million which bears interest, there was no interest charged on the advances of RM19.27 million for the current year fourth quarter ended 31 December 2013 as Wawasan TKH Sdn. Bhd. had waived the interest thereon.

B9. Derivative financial instruments

(a) As at 31 December 2013, the Group entered into forward currency contracts to hedge trade receivables. The forward currency contracts entered into by the Group are as follows:

Currency	Contract/ Notional Amount (RM'000)	Derivative Assets/ (Liabilities) (RM'000)	Maturing
United States Dollar	<u>1,790</u>	<u>(35)</u>	less than 1 year

Credit risk

There is minimal credit risk as the contracts were entered into with reputable financial institutions.

Cash requirements

The Group will fund the cash requirements of the derivative from its net cash flow from operating activities when the payments fall due.

(b) Fair value changes of derivative instruments

The gains/(losses) arising from fair value changes of derivative instruments for current year fourth quarter and financial year ended 31 December 2013 are as follows:

Type	Current quarter ended 31/12/2013 (RM'000)	Current year-to-date ended 31/12/2013 (RM'000)	Basis of fair value measurement	Reasons for Gains/(Losses)
Forward currency contracts	(20)	(12)	The difference between the contracted rates and the market forward rates.	The exchange rates have moved unfavorably from the last measurement date.

B10. Changes in material litigation

Greatpac Sdn Bhd and Wawasan TKH Holdings Berhad were served with writ of summons by Commercial Plastic Industries Sdn Bhd on 3 December 2013 for the following:

Claim from Greatpac Sdn Bhd

- a. A sum of RM1,299,771.97 being the outstanding payment for goods sold and delivered to Greatpac Sdn Bhd by Commercial Plastic Industries Sdn Bhd,
- b. Late payment charges accruing at 2% per month on the outstanding principal sum of RM1,171,725.00 from 1 November 2013 until the date of realization, and
- c. Other relevant costs as the Court deems fit and proper to grant.

Claim from Wawasan TKH Holdings Berhad

- a. A sum of RM300,000 being corporate guarantee granted to Commercial Plastic Industries Sdn Bhd against the amount owing by Greatpac Sdn Bhd,
- b. An interest rate of 2% per annum on RM300,000 from the date of judgement until the date of realization,
- c. Other relevant costs as the Court deems fit and proper to grant.

The Group had on 9 December 2013 achieved a settlement agreement with Commercial Plastic Industries Sdn Bhd to pay the outstanding amount and interest over a period of 4 months from December 2013. Upon the final payment, Commercial Plastic Industries Sdn Bhd undertakes to withdraw the legal action against the Group.

Other than above, the Group is not aware of any proceedings against the Company or its subsidiaries that is pending or threatened or of any fact likely to give rise to any proceedings, which might materially and/or adversely affect the position or business of the Company or any of its subsidiaries as at 20 February 2014.

B11. Dividend

No dividend was proposed or declared during the current year fourth quarter ended 31 December 2013.

B12. Loss per share

The basic loss per ordinary share for the financial period has been calculated based on the consolidated loss after tax divided by the weighted average number of ordinary shares outstanding during the period.

	3 months ended 31 December 2013	Year-to-date ended 31 December 2013
Loss attributable to equity holders (RM'000)	(324)	(3,406)
Weighted average number of ordinary shares in issue ('000)	464,453	464,444
Basic loss per share (sen)	(0.07)	(0.73)

The diluted loss per ordinary share is not presented as the effect of the assumed conversion of warrants outstanding will be anti dilutive and the Company has no other dilutive potential ordinary share in issue as at end of the reporting period.

B13. Realised and unrealised profits/ losses disclosure

The accumulated losses as at the end of the reporting period are analysed as follows:

	As at 31 December 2013 RM'000	As at 31 December 2012 RM'000
Total accumulated losses of the Company and its subsidiaries		
- Realised	(48,494)	(51,132)
- Unrealised	(13)	51
	<hr/>	<hr/>
	(48,507)	(51,081)
Less: Consolidation adjustments	10,582	10,582
Total Group accumulated losses as per consolidated accounts	<hr/>	<hr/>
	(37,925)	(40,499)